



MAPLE-BROWN ABBOTT

INVESTMENT MANAGERS SINCE 1984

Maple-Brown Abbott Limited appoints new Managing Director and Chief Executive Officer

- For immediate release -

The Board of Maple-Brown Abbott Limited (MBA) is pleased to announce the appointment of Sophia Rahmani to the role of Managing Director and Chief Executive Officer, effective 14 October 2019.

Sophia joins MBA from Janus Henderson Investors, Singapore, where she was Chief Operating Officer, Pan Asia. Prior to this role Sophia was Chief Operating Officer, Australia, also for Janus Henderson. Sophia spent 8 years with Macquarie Group prior to the Janus Henderson roles, principally in its asset management division, with experience across strategy, mergers and acquisitions, product and marketing.

Garth Rossler, who has been Managing Director and Chief Investment Officer for over 10 years, informed the MBA Board in 2018 of his request to focus solely on his investment responsibilities, and therefore step down from the managing director role. Following Sophia's appointment, Garth will continue in his role of Chief Investment Officer. There will be no change to the investment style and philosophy of MBA.

Robert Lee, Chairman of Maple-Brown Abbott Limited, said "I would like to take this opportunity to personally thank Garth for the outstanding leadership he has provided over the past decade as managing director and look forward to his ongoing contribution to the firm and our clients."

"In recent years the firm has enjoyed impressive growth, and we believe that it is an appropriate time to appoint a managing director whose sole focus is managing the business. Sophia has extensive experience in managing and growing global asset managers with experience in Australia, Asia and the US. We look forward to her joining the firm at a time when it is well positioned for growth."

MBA's recent growth follows the 2012 launch of the global listed infrastructure business, in partnership with its Principals. The team has received very strong ratings from consultants and broad investor support globally, and is today managing more than AUD\$6 billion. MBA's Asian equities strategy has experienced strong momentum over the last 5 years, and the Australian equities strategy is delivering to expectations in a challenging market for value. Today over 50% of the funds under management are from non-Australian investors, highlighting MBA's diversified global client base.

Sophia Rahmani said "In addition to the listed infrastructure team, who I have long known and respected, I have a very high regard for the MBA Australian and Asian equities strategies. These capabilities are run by very experienced teams with long-dated proven performance track records which provides me with great confidence in the future of the business. MBA is widely respected as a firm with a long history of high integrity and focus on client outcomes, and I believe it has a culture of strong alignment between clients and employees. I am delighted to be joining the team and excited about what we can do together."

29 July 2019



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About Maple-Brown Abbott Limited

As one of Australia's first boutique investment managers, Maple-Brown Abbott has been managing investment portfolios for institutional investors for over 35 years.

It is a privately owned investment management company, based in Sydney, and managing approximately AUD\$14.8 billion as at 30 June 2019. MBA specialises in the management of investment portfolios across three investment businesses of Australian equities, Asian equities and global listed infrastructure (GLI) securities, with some of these businesses jointly owned with key staff within the firm.

It has a diversified asset base with clients in over 20 countries and is regulated by authorities in Europe, the United States, Asia and of course Australia.

MBA place significant emphasis on retaining its boutique heritage, as this ensures flexible decision making and a strong alignment of interests with clients. It is a signatory to the United Nations Principles for Responsible Investment (UNPRI) and support a wide range of charities and educational institutions.

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